

BANCO CMF

CODE OF ETHICS

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Objectives

A stable, organized society with prospects for the future would be unfeasible if its foundations were not based on ethical, moral and law-abiding principles for its development as such. In furtherance of these premises, Banco CMF's Board of Directors establishes the minimal standards to be applied to the businesses and activities involving the Bank's employees and executives.

Applicability

This Code shall be applicable to all employees and executives of Banco CMF, as well as all its subsidiaries and affiliates.

Ethical Values

We understand that ethical values are based on respect for people's dignity, expressed as a right, without any kind or form of discrimination.

Adherence to the laws, as an expression of guiding principles, which govern the Bank's corporate life and the commitment with our clients and employees.
Focusing on the prevention of money laundering and terrorist financing.

Compliance with Effective Laws and Regulations

Banco CMF is strongly committed to the fight against any activity whereby organized crime may attempt to undermine the stability of peace and welfare pursued by any society.

The Bank and its personnel are committed to conducting its business with honesty and integrity, strictly complying with all the applicable laws, rules and regulations, undertaking to cooperate with each and every governmental agency and international organization in the fight against all types of organized crime and money laundering associated with unlawful activities.

Confidentiality and Transparency

The relationship with our clients and employees is based on these essential precepts.

Therefore, we undertake to:

- Safeguard the information and restrict its use, in accordance with effective legal regulations.
- Ensure the security of our IT systems (files, documentation, programming)
- Responsibly handle client information.
- Address any discrepancies that may arise between the bank and its clients, which shall be settled within the framework provided by Argentina's Central Bank in its Communication "A" 4378, as amended, "Relationship between financial entities and its clients".
- Provide clients with all the information about the products and services offered.
- Inform clients about the expenses and fees associated with the different transactions involving our products and services.

Dissemination of Information about the Bank/Confidentiality

The relationship with the mass media and the press shall be handled through official spokesmen. Should any member of the media request the opinion of one of the Bank's employees, he/she may do so provided that he/she was previously authorized to such effect.

Security & Safety/Care of the Bank's Premises and Working Equipment

Employees shall protect the property and information under their custody and control, avoiding the improper use of information and damages to personal and real property.

IT Security

Employees shall follow the guidelines outlining the proper use of Internet and emails.

Gifts or Corporate Presents

No member of the company may receive fees, commissions or cash donations of any kind from suppliers, clients or any person directly or indirectly related to the Bank.

Non-cash gifts or invitations to events not paid by the Bank may only be accepted to the extent they involve a small amount of money, without involving any preferential treatment in return.

Where an employee receives a gift of considerable value, the Board of Directors shall determine its final destination.

Finally, Banco CMF's Board of Directors wishes to express through these ethical behavior guidelines, which are merely expository, its vision on ethical principles.

Employees shall immediately report any event or circumstance that may entail a violation of effective laws or regulations or the provisions of this Code.

In case of doubt concerning its interpretation, scope or situation not foreseen herein, employees shall seek the guidance of their immediate supervisor so that a decision can be made jointly with the Bank's Board of Directors.